

ADOPTED FINAL BUDGET FOR FISCAL YEAR 2024-25

ACCT. #	ACCOUNT NAME	ADOPTED FINAL BUDGET FY 2023-24	PROPOSED DRAFT BUDGET FY 2024-25	ADOPTED FINAL BUDGET FY 2024-25	FINAL % Variance From FY 2023-24 Adopted Budget
		*Adopted 4/12/23	*Adopted 3/13/24	*Adopted 4/10/24	
EXPENSES					
50000	Salaries and Employee Benefits				
50001	Employee Salaries	\$ 870,000	\$ 875,000	\$ 875,000	0.6%
50015	Employer Paid Pension Contribution	208,200	220,000	220,000	5.7%
50016	Accrued vacation and sick cashout	13,000	30,000	30,000	130.8%
50017	Commissioner Stipends	20,000	20,000	20,000	0.0%
50018	Worker's Compensation Insurance	11,000	16,000	16,000	45.5%
50019	Insurance (Health, Disability, Life)	148,682	168,000	168,000	13.0%
50020	Payroll Taxes	17,000	17,000	17,000	0.0%
50022	OPEB - Existing Retirees	21,000	22,000	22,000	4.8%
	Total Salaries & Employee Benefits	\$ 1,308,882	\$ 1,368,000	\$ 1,368,000	4.5%
50000A	Office Expense				
50025	Rent	\$ 133,500	\$ 146,100	\$ 146,100	9.4%
50026	Communications	10,000	10,000	10,000	0.0%
50027	Supplies	6,000	6,000	6,000	0.0%
50029	Computer Software	8,000	8,000	8,000	0.0%
50030	Equipment lease	5,500	5,500	5,500	0.0%
50031	Employee & Guest Parking Fees	8,600	8,600	8,600	0.0%
50032	Property/Liability Insurance	22,500	25,000	25,000	11.1%
50033	Agency Membership Dues	15,200	15,600	15,600	2.6%
50040	Information Technology/Programming	10,000	12,000	12,000	20.0%
50052	Legal Notices	3,000	3,000	3,000	0.0%
50054	Postage	3,000	5,000	5,000	66.7%
50056	Printing/Copy Charges	3,000	2,000	2,000	-33.3%
50057	Conferences/Travel - Commissioners	10,000	12,000	12,000	20.0%
50058	Conference/Travel - Staff	10,000	12,000	12,000	20.0%
50060	Auto Reimbursement	7,000	0	0	-100.0%
50061	Various Vendors	11,000	15,000	15,000	36.4%
50065	Miscellaneous - Other	7,500	2,000	2,000	-73.3%
50067	Misc. Computer Equipment	2,000	3,000	3,000	50.0%
	Total Office Expenses	\$ 275,800	\$ 290,800	\$ 290,800	5.4%
50000C	Professional Services				
50076	Legal services	80,000	95,000	95,000	18.8%
50077	Accounting & Bookkeeping	20,000	20,000	20,000	0.0%
50077.2	Audit/Financial Statements	8,160	8,265	8,265	1.3%
50077.1	Payroll Service	9,000	9,000	9,000	0.0%
50078	Contract Services	5,000	2,000	2,000	-60.0%
50081	Municipal Service Reviews	70,000	70,000	70,000	0.0%
	Total Professional Services	\$ 192,160	\$ 204,265	\$ 204,265	6.3%
	TOTAL EXPENDITURES	\$ 1,776,842	\$ 1,863,065	\$ 1,863,065	4.85%

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40000	REVENUES				
40005	Filing Fees	\$ 120,000	\$ 105,000	\$ 105,000	-12.5%
40007	Interest Income	15,000	35,000	35,000	133.3%
	Total Revenues	\$ 135,000	\$ 140,000	\$ 140,000	3.7%
	NET OPERATING COSTS	\$ 1,641,842	\$ 1,723,065	\$ 1,723,065	4.9%
	Local Agency Apportionment		FY 2024-25 Final Budget Estimates*		
40001	City of Los Angeles	252,595	265,091	265,091	4.9%
40002	County of Los Angeles	631,479	662,719	662,718	4.9%
40003	Other Cities (87)	378,884	397,628	397,628	4.9%
40004	Special Districts	378,884	397,628	397,628	4.9%
	Total Local Agency Apportionment	\$ 1,641,842	\$ 1,723,065	\$ 1,723,065	4.9%

*Estimates based on billing for FY 2023-24. Invoices for FY 2024-25 are generated by the County Auditor Controller's Office.