

EXHIBIT 1

CALCULATION OF PROPERTY TAX TRANSFER

2000-01 County Cost Estimates

Department Expenditure (Net of Revenue Offsets)	Net County Cost
Sheriff Department	1,230,722
Land Use Planning & Code Enforcement	162,436
Parks and Recreation	815,929
Total Expenditures – General Fund	2,209,087
Transfer of Tax Base	
Total Expenditures Subject to Transfer	2,209,087
2000-01 County Auditor's Ratio	52.66%
2000-01 Property Tax Base Transferred from County	1,163,401
Transfer of Tax Base - Adjusted	
2000-01 Assessed Value	2,802,531,004
Assessed Value (Estimated FY 2003-04):	3,060,706,275
Increase in Assessed Value	9.21%
2003-04 Adjusted Base	1,270,577
Calculation of Tax Allocation Factor (TAF)	
Assessed Value (Estimated FY 2003-04):	3,060,706,275
Total Property Tax Collected (1% AV):	30,607,063
Property Tax Base Transferred from County:	1,270,577
Tax Allocation Factor:	4.15%

EXHIBIT 2

**COUNTY PROPERTY TAX AS A PERCENTAGE OF REVENUE
AVAILABLE FOR GENERAL PURPOSES**

2000-01 Property Tax Revenues

Current Secured	\$1,316,648,299
Current Unsecured	73,457,646
Prior Secured	25,174,822
Prior Secured Refund	(3,881,965)
Prior Unsecured	1,676,792
Prior Unsecured Refund	(51,036)
Current Supplemental	23,479,212
Homeowners Property Tax Relief	20,747,377
Delinquent Supplemental	11,196,233
Total	\$1,468,447,380

Total General Purpose Revenues \$2,788,313,514

Property Tax as % of General Purpose Revenues 52.66%

EXHIBIT 3
CALCULATION OF REVENUE NEUTRALITY PAYMENT

REVENUE NEUTRALITY - GENERAL FUND

FY 2000-01

Revenues Transferred

Property Taxes	1,163,401
Real Property Transfer Tax	76,260
Utility User Taxes (UUT)	1,936,843
Transient Occupancy Tax (TOT)	632,427
Sales Tax	1,142,000
Franchise Fees	824,887
Fines and Forfeitures	321,021
Animal Control License Fees	53,602
Total Revenues Transferred	6,150,441

Expenses

Sheriff Department	2,716,159
Land Use Planning & Code Enforcement (1)	162,436
Parks and Recreation (1)	815,929
Total Expenses Transferred	3,694,524

Additional Future Revenues to County (Property Tax Administration Fees, .10%)	1,163
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County Surplus or (Deficit)	(\$2,454,754)
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Notes:

(1) Net of Revenue Offsets

EXHIBIT 4
CALCULATION OF COUNTY REPAYMENT
TRANSITION PERIOD

Transition Period - July 1, 2003 through June 30, 2004

Expenditures (Net of Revenue Offsets)	
Sheriff Department	1,023,290
Land Use Planning & Code Enforcement	177,498
Parks and Recreation	891,588
Gross Cost of Transition Year Services	2,092,376
Revenues	
Property Tax	1,270,577
Animal Control	53,604
Less Transition Year Revenues Received by County	1,324,181
County Repayment	(768,195)
5-Year Repayment @ 3%I	(167,739)
